

Silverwood Homeowners Association, Inc.
Balance Sheet
5/31/2021

Assets

Cash

1010 - Operating \$24,517.12

1020 - General Reserves \$29,111.89

Cash Total \$53,629.01

Assets Total

\$53,629.01

Liabilities and Equity

Liability

2150 - Pre-Paid Dues \$18,100.28

Liability Total \$18,100.28

Retained Earnings

\$50,374.39

Net Income

(\$14,845.66)

Liabilities & Equity Total

\$53,629.01

Silverwood Homeowners Association, Inc.

Income Statement

5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021	Year To Date
Income		
<u>Income</u>		
5010 - Dues	\$0.00	\$475.00
5200 - Late Fees	\$6.87	\$62.15
5300 - Interest Income	\$2.92	\$14.76
<u>Total Income</u>	\$9.79	\$551.91
<i>Total Income</i>	\$9.79	\$551.91
Expense		
<u>Administrative</u>		
7150 - Legal/Collections	\$0.00	\$18.00
7155 - Professional Fees	\$0.00	\$220.00
7170 - Management Fees	\$625.00	\$3,125.00
7190 - Postage	\$94.49	\$125.36
7200 - Printing & Statements	\$90.19	\$155.99
7205 - Website Expense	\$275.40	\$275.40
7250 - Social/Meeting Events	\$0.00	\$200.00
<u>Total Administrative</u>	\$1,085.08	\$4,119.75
<u>Landscaping</u>		
6210 - Landscape Maintenance	\$1,075.00	\$1,350.00
6215 - Snow Removal	\$0.00	\$300.00
6220 - Seasonal Color	\$1,775.00	\$1,775.00
<u>Total Landscaping</u>	\$2,850.00	\$3,425.00
<u>Pool</u>		
6610 - Pool Supplies/Chemicals	\$708.23	\$1,292.13
6620 - Pool Gate System	\$76.23	\$304.62
6630 - Pool Service	\$933.33	\$2,799.99
6640 - Pool Repairs/Maintenance	\$1,213.72	\$1,330.38
<u>Total Pool</u>	\$2,931.51	\$5,727.12
<u>Repairs & Replacement</u>		
6275 - Common Area Maint Supplies	\$127.09	\$267.09
6500 - Misc. Operating	\$0.00	\$48.72
<u>Total Repairs & Replacement</u>	\$127.09	\$315.81
<u>Utilities</u>		
6010 - Water	\$351.59	\$443.69
6020 - Electric	\$648.96	\$1,290.12
6040 - Gate Phone	\$0.00	\$76.08
<u>Total Utilities</u>	\$1,000.55	\$1,809.89
<i>Total Expense</i>	\$7,994.23	\$15,397.57
Operating Net Income	(\$7,984.44)	(\$14,845.66)

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Income Statement
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021	Year To Date
Net Income	(\$7,984.44)	(\$14,845.66)